COMPARISON OF BUDGET RATE TO MONTHLY ACTUAL EXCHANGE RATE

30-Jun-01

COUNTRY	MONETARY UNIT	FY 2001 BUDGET RATE	US DOLLAR FOR ONE UNIT OF FOREIGN CURRENCY 30 June 2001 ACTUAL	31 May 2001 ACTUAL	MONTHLY CHANGE JUN-MAY	EXECUTION VARIANCE BUDGET - JUN - MAY ACT
BELGIUM	FRANC	0.0201449	0.0210784	0.0209706	0.0001078	(0.0009335)
DENMARK	KRONE	0.1088483	0.1138174	0.1134366	0.0003808	(0.0049691)
EUROPEAN UNION	EURO	0.8113590	0.8502678	0.8460237	0.0042441	(0.0389088)
FRANCE	FRANC	0.1237838	0.1296277	0.1289640	0.0006637	(0.0058439)
GERMANY	DEUTSCHE MARK	0.4158350	0.4347448	0.4325260	0.0022188	(0.0189098)
GREECE	DRACHMA	0.0024003	0.0024953	0.0024820	0.0000133	(0.0000950)
ITALY	LIRA	0.0004193	0.0004391	0.0004369	0.0000022	(0.0000198)
JAPAN	YEN	0.0081878	0.0080180	0.0083921	(0.0003741)	0.0001698
NETHERLANDS	GUILDER	0.3687996	0.3858471	0.3838772	0.0019699	(0.0170475)
NORWAY	KRONE	0.1006907	0.1073226	0.1065360	0.0007866	(0.0066319)
PORTUGAL	ESCUDO	0.0040382	0.0042412	0.0042196	0.0000216	(0.0002030)
SINGAPORE	DOLLAR	0.5236150	0.5483959	0.5526389	(0.0042430)	(0.0247809)
SOUTH KOREA	WON	0.0008038	0.0007689	0.0007806	(0.0000117)	0.0000349
SPAIN	PESETA	0.0048657	0.0051110	0.0050841	0.0000269	(0.0002453)
TURKEY	LIRA	0.0000014	0.0000008	0.0000009	(0.0000001)	0.0000006
UNITED KINGDOM	POUND	1.3486177	1.4152279	1.4176354	(0.0024075)	(0.0666102)

COUNTRY	MONETARY UNIT	FY 2001 BUDGET RATE	FOREIGN CURRENCY FOR ONE UNIT OF US DOLLAR 30 June 2001 ACTUAL	31 May 2001 ACTUAL	MONTHLY CHANGE JUN-MAY	EXECUTION VARIANCE BUDGET - JUN - MAY ACT
BELGIUM	FRANC	49.6404	47.4420	47.6859	(0.2439)	2.1984
DENMARK	KRONE	9.1871	8.7860	8.8155	(0.0295)	0.4011
EUROPEAN UNION	EURO	1.2325	1.1761	1.1820	(0.0059)	0.0564
FRANCE	FRANC	8.0786	7.7144	7.7541	(0.0397)	0.3642
GERMANY	DEUTSCHE MARK	2.4048	2.3002	2.3120	(0.0118)	0.1046
GREECE	DRACHMA	416.6065	400.7500	402.9000	(2.1500)	15.8565
ITALY	LIRA	2,384.6890	2,277.1600	2,288.8700	(11.7100)	107.5290
JAPAN	YEN	122.1325	124.7200	119.1600	5.5600	(2.5875)
NETHERLANDS	GUILDER	2.7115	2.5917	2.6050	(0.0133)	0.1198
NORWAY	KRONE	9.9314	9.3177	9.3865	(0.0688)	0.6137
PORTUGAL	ESCUDO	247.6330	235.7800	236.9900	(1.2100)	11.8530
SINGAPORE	DOLLAR	1.9098	1.8235	1.8095	0.0140	0.0863
SOUTH KOREA	WON	1,244.0760	1,300.5000	1,281.0000	19.5000	(56.4240)
SPAIN	PESETA	205.5207	195.6800	196.6900	(1.0100)	9.8407
TURKEY	LIRA	719,969.0000	1,265,000.0000	1,170,000.0000	95,000.0000	(545,031.0000)
UNITED KINGDOM	POUND	0.7415	0.7066	0.7054	0.0012	0.0349

Foreign Currency Fluctuation Status
As of 30 June 01

	2001	2000	1999	1998	1997	1996
Total reported obs subject to FCF	179,345,857	326,730,021	321,641,024	233,326,594	284,782,174	255,163,956
Obligations liquiated	117,617,866	291,595,636	306,774,658	220,443,995	256,199,426	236,950,896
Obligation unliquidated	61,727,991	35,134,385	14,866,366	12,882,599	28,582,748	18,213,060
Actual reported FCF from liquidated obs	9,442,151	(14,953,207)	43,994,280	(3,751,257)	(9,347,081)	(9,171,862)
Accrured variance from unliq obs	926,864	(4,786,081)	(1,180,773)	(1,956,264)	(1,752,907)	(4,655,921)
Total FCF variance	10,369,015	(19,739,288)	42,813,507	(5,707,521)	(11,099,988)	(13,827,783)
Funds received from OSD FCF act	-	-	43,337,000	-	5,000,000	-
Funds provided to DON FCF account	-	1,000	43,337,000	(4,073,000)	(18,691,000)	(20,130,000)
Funds returned to OSD FCF Account	-	-		56,074,000	10,179,000	13,131,000
Funds anticipated from OSD FCF account	-	-	-	N/A	N/A	N/A