Foreign Currency Fluctuation Status
As of 31 July 01

	2001	2000	1999	1998	1997	1996
Total reported obs subject to FCF	198,822,852	327,199,902	321,699,503	233,454,226	284,553,939	258,472,003
Obligations liquiated	135,595,741	292,199,902	307,416,039	220,455,609	256,199,426	234,041,500
Obligation unliquidated	63,227,111	35,000,000	14,283,464	12,998,617	28,354,513	24,430,503
Actual reported FCF from liquidated obs	9,888,585	(15,590,400)	44,762,984	(3,765,107)	(9,808,614)	(9,171,862)
Accrured variance from unliq obs	1,790,822	(4,613,684)	(864,179)	(1,810,669)	(1,669,293)	(6,298,067)
Total FCF variance	11,679,407	(20,204,084)	43,898,805	(5,575,776)	(11,477,907)	(15,469,929)
Funds received from OSD FCF act	19,992,000	-	43,337,000	-	5,000,000	-
Funds provided to DON FCF account	19,992,000	1,000	43,337,000	(4,073,000)	(18,691,000)	(20,130,000)
Funds returned to OSD FCF Account	-	-		56,074,000	10,179,000	13,131,000
Funds anticipated from OSD FCF account	-	-	-	N/A	N/A	N/A
Reported CERPS disbursements for FCF	10,420,331	(17,284,772)	47,001,811	(3,766,536)	(11,384,730)	(8,962,391)
Account balance (don funded - CERPS)	9,571,669	17,285,772	(3,664,811)	(306,464)	(7,306,270)	(11,167,609)

COMPARISON OF BUDGET RATE TO MONTHLY ACTUAL EXCHANGE RATE

31-Jul-01

COUNTRY	MONETARY UNIT	FY 2001 BUDGET RATE	**US DOLLAR FOR ONE UNIT OF FOREIGN CURRENCY** 31 July 2001 ACTUAL	30 June 2001 ACTUAL	MONTHLY CHANGE JULY - JUNE	EXECUTION VARIANCE BUDGET - JULY ACT
BELGIUM	FRANC	0.0201449	0.0217055	0.0210784	0.0006271	(0.0015606)
DENMARK	KRONE	0.1088483	0.1175682	0.1138174	0.0037508	(0.0087199)
EUROPEAN UNION	EURO	0.8113590	0.8755801	0.8502678	0.0253123	(0.0642211)
FRANCE	FRANC	0.1237838	0.1334846	0.1296277	0.0038569	(0.0097008)
GERMANY	DEUTSCHE MARK	0.4158350	0.4476877	0.4347448	0.0129429	(0.0318527)
GREECE	DRACHMA	0.0024003	0.0025702	0.0024953	0.0000749	(0.0001699)
ITALY	LIRA	0.0004193	0.0004522	0.0004391	0.0000131	(0.0000329)
JAPAN	YEN	0.0081878	0.0079968	0.0080180	(0.0000212)	0.0001910
NETHERLANDS	GUILDER	0.3687996	0.3973299	0.3858471	0.0114828	(0.0285303)
NORWAY	KRONE	0.1006907	0.1096251	0.1073226	0.0023025	(0.0089344)
PORTUGAL	ESCUDO	0.0040382	0.0043674	0.0042412	0.0001262	(0.0003292)
SINGAPORE	DOLLAR	0.5236150	0.5546312	0.5483959	0.0062353	(0.0310162)
SOUTH KOREA	WON	0.0008038	0.0007704	0.0007689	0.0000015	0.0000334
SPAIN	PESETA	0.0048657	0.0052623	0.0051110	0.0001513	(0.0003966)
TURKEY	LIRA	0.0000014	0.0000008	0.0000008	-	0.0000006
UNITED KINGDOM	POUND	1.3486177	1.4259233	1.4152279	0.0106954	(0.0773056)

CCUNTRY	MONETARY UNIT	FY 2001 BUDGET RATE	**FOREIGN CURRENCY FOR ONE UNIT OF US DOLLAR** 31 July 2001 ACTUAL	30 June 2001 ACTUAL	MONTHLY CHANGE JULY - JUNE	EXECUTION VARIANCE BUDGET - JULY ACT
BELGIUM	FRANC	49.6404	46.0712	47.4420	(1.3708)	3.5692
DENMARK	KRONE	9.1871	8.5057	8.7860	(0.2803)	0.6814
EUROPEAN UNION	EURO	1.2325	1.1421	1.1761	(0.0340)	0.0904
FRANCE	FRANC	8.0786	7.4915	7.7144	(0.2229)	0.5871
GERMANY	DEUTSCHE MARK	2.4048	2.2337	2.3002	(0.0665)	0.1711
GREECE	DRACHMA	416.6065	389.0700	400.7500	(11.6800)	27.5365
ITALY	LIRA	2,384.6890	2,211.3600	2,277.1600	(65.8000)	173.3290
JAPAN	YEN	122.1325	125.0500	124.7200	0.3300	(2.9175)
NETHERLANDS	GUILDER	2.7115	2.5168	2.5917	(0.0749)	0.1947
NORWAY	KRONE	9.9314	9.1220	9.3177	(0.1957)	0.8094
PORTUGAL	ESCUDO	247.6330	228.9700	235.7800	(6.8100)	18.6630
SINGAPORE	DOLLAR	1.9098	1.8030	1.8235	(0.0205)	0.1068
SOUTH KOREA	WON	1,244.0750	1,298.0000	1,300.5000	(2.5000)	(53.9240)
SPAIN	PESETA	205.5207	190.0300	195.6800	(5.6500)	15.4907
TURKEY	LIRA	719,969.0000	1,330,000.0000	1,265,000.0000	65,000.0000	(610,031.0000)
UNITED KINGDOM	POUND	0.7415	0.7013	0.7066	(0.0053)	0.0402